

**MCT BERHAD**

Company Registration No.: 200901038653 (881786-X)  
(Incorporated in Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING ("EGM") OF MCT BERHAD ("MCT" OR THE "COMPANY") HELD AT SHERATON 1-5, LEVEL 3C, SHERATON PETALING JAYA HOTEL, JALAN UTARA C, 46200 PETALING JAYA, SELANGOR ON MONDAY, 26 JUNE 2023 AT 4:30 P.M.**

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**PRESENT** : **Board of Directors ("Board")**:  
YBhg. Tan Sri Dato' Sri Abi Musa Asa'ari Bin Mohamed Nor  
(*Independent Non-Executive Chairman*)  
Mr. Lao Chok Keang  
(*Independent Non-Executive Director*)  
YBhg. Datin Chong Lee Hui  
(*Non-Independent Non-Executive Director*)  
Mr. Robert Sy Lao  
(*Non-Independent Non-Executive Director*)  
Mr. Dante Dominic Macaraeg Abando  
(*Non-Independent Non-Executive Director*)  
Mr. Teh Heng Chong  
(*Executive Director and Chief Executive Officer*)

**Absent With Apology:**

: Mr. Bernard Vincent Olmedo Dy  
(*Non-Independent Non-Executive Director*)  
Mr. Apollo Bello Tanco  
(*Non-Independent Non-Executive Director*)  
Ms. Ma. Divina Yee Lopez  
(*Non-Independent Non-Executive Director*)

**Shareholders and Proxies:**

As per Attendance Lists

**IN ATTENDANCE** : Ms. Wong Youn Kim - Company Secretary

**BY INVITATION** : As per Attendance Lists

**EGM** **CHAIRMAN'S WELCOMING ADDRESS**

1/1

YBhg. Tan Sri Dato' Sri Abi Musa Asa'ari Bin Mohamed Nor ("**Tan Sri Chairman**") took the Chair and welcomed all present at the EGM of the Company.

Before proceeding with the Meeting proper, Tan Sri Chairman introduced the members of the Board, the Company Secretary, the Chief Financial Officer, the Audit Partner from Messrs. Ernst & Young PLT, the Independent Scrutineers from Messrs. Niche & Milestones International Sdn. Bhd. and the management team members who were present to the members.

Tan Sri Chairman informed of the absence of the remaining Directors, Mr. Bernard Vincent Olmedo Dy, Mr. Apollo Bello Tanco and Ms. Ma. Divina Yee Lopez before conveying their apologies for not being able to attend the EGM of the Company.

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(Minutes of the Extraordinary General Meeting – cont'd)

**EGM**      **QUORUM**  
**1/3**

Having confirmed with the Company Secretary that the requisite quorum is being present, Tan Sri Chairman declared the Meeting duly convened at 4:30 p.m.

**EGM**      **PROXIES**  
**1/4**

**EGM**      **NOTICE OF MEETING**  
**1/5**

Tan Sri Chairman informed the members that the notice convening the EGM ("**Notice**") was adequately sent to all members of the Company and advertised in The Star newspaper on 26 May 2023. The Notice, having been circulated earlier, was taken as read.

**EGM**      **PRESENTATION BY CHIEF EXECUTIVE OFFICER**  
**1/6**

Tan Sri Chairman then invited Mr. Teh Heng Chong ("**Mr. Teh**"), the Chief Executive Officer, to brief the members on the Rebranding Exercise in regard to the Proposed Change of Name of the Company.

As there were no questions, Tan Sri Chairman continued with the formal business of the Meeting.

**EGM**      **AGENDA 1: SPECIAL RESOLUTION ON PROPOSED CHANGE OF NAME FROM MCT BERHAD TO AVALAND BERHAD**  
**1/7**

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The Chairman informed that the Company has the intention to change its Company name as part of the rebranding exercise.

As there were no further questions, Tan Sri Chairman sought for a proposer and seconder for the following Special Resolution 1.

**"THAT** the name of the Company be changed from "MCT Berhad" to "Avaland Berhad" effective from the date of issuance of the Notice of Registration of New Name by the Companies Commission of Malaysia to the Company and that the Constitution of the Company be hereby amended accordingly, wherever the name of the Company appears.

**AND THAT** the Directors and/or the Company Secretaries of the Company be and are hereby authorised and empowered to do all such acts and things (including executing all such documents as may be required) as they may consider necessary and/or expedient to give effect to the Proposed Change of Name."

The resolution was fully proposed by Mr. Lim Jit Thin and seconded by Mohd Helmy Rizal Bin Abdullah.

**EGM**      **ANY OTHER BUSINESS**  
**1/8**

The Company Secretary confirmed that no notice was received to transact any other business at this Meeting.

(Minutes of the Extraordinary General Meeting – cont'd)

**EGM**  
**1/9**      **POLLING SESSION**

Tan Sri Chairman then proceeded to conduct the poll.

Upon the request of Tan Sri Chairman, the representative from the Boardroom Share Registrars briefed the shareholders on the polling procedures.

The Company Secretary then invited all the members present to cast their votes.

*The Meeting was adjourned at 4:40 p.m. for the counting of votes and a video presentation.*

**EGM**  
**1/10**      **RE-CONVENING OF MEETING AND ANNOUNCEMENT OF POLL RESULTS**

The Meeting was reconvened at 4:48 p.m. to announce the poll results.

The Chairman informed the Meeting that the poll results had been verified by the Independent Scrutineers, Niche & Milestones International Sdn. Bhd.

The Chairman then invited the Company Secretary to announce the poll results.

The poll results were presented to the members as appended in ***Appendix I***.

Based on the poll results, Tan Sri Chairman declared that Special Resolution 1 as per the Notice was duly carried.

**EGM**  
**1/11**      **TERMINATION**

There being no other business to be transacted, the Meeting concluded at 4:50 p.m. with a vote of thanks extended to the Chair.

CONFIRMED AS THE CORRECT RECORD  
OF THE PROCEEDINGS THEREAT,

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TAN SRI DATO' SRI ABI MUSA ASA'ARI BIN  
MOHAMED NOR  
CHAIRMAN

Dated: 26 June 2023

**APPENDIX I****MCT BERHAD**

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**POLL RESULTS FOR THE EGM**

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Resolution	Voted For			Voted Against			Total Votes		Results
	No. of Units	%	No. of Records	No. of Units	%	No. of Records	No. of Units	%	
Special Resolution 1	975,569,919	100.0000	41	200	0.0000	1	975,570,119	100	Carried